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JSI NY LLC

## **EPIC Commercial Realty Sells Conversion/Development Site in Upper East Side**

**EPIC Commercial Realty** is delighted to announce the sale of 331-337 East 82<sup>nd</sup> Street, a conversion/development site in the Upper East Side, Manhattan.

Located between 1<sup>st</sup> and 2<sup>nd</sup> Avenue, the deal was comprised of four adjacent residential buildings covering 16,318 square feet with 30,700 square feet in total development rights. This asset is ideally situated in prime Upper East Side and is just one-block from the 86 Street [Q] train station (entrance to the station on 83<sup>rd</sup> Street).

EPIC Commercial Realty sold 331-337 East 82<sup>nd</sup> Street for **\$23,000,000**. Shay Zach was EPIC's associate broker spearheading this deal. Expanding on the momentum of the early closing, EPIC Commercial Realty appointed two vital figures to their team: **Ohad Babo**, as the Sales Manager, and **Nissim Oron**, as a Managing Partner.

With nearly a decade of real estate experience, Ohad Babo specializes in mixed-use properties. Ohad Babo is committed to providing customized solutions to each of his clients where each deal exemplifies his critical understanding of the current market and his ability to negotiate deals.

Nissim Oron was one of EPIC's leading brokers until 2015. He subsequently started his own successful company, TAA Properties. In November 2018, Nissim was welcomed back to the EPIC Commercial Realty family as a Managing Partner. Nissim brings over 15-years of real estate experience and devotion to providing clients with the highest level of personal service and expert advice.

With additional new senior managers in place, a core group of experienced agents well-versed in New York's neighborhoods, EPIC looks forward to aggressive growth in 2019.



331-337 East 82<sup>nd</sup> Street



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About EPIC Commercial Realty

EPIC Commercial Realty is a full-service commercial investment brokerage firm that provides comprehensive and innovative real estate solutions to investors, property owners, and corporations worldwide. EPIC Commercial Realty is dedicated to continuously developing dynamic relationships resulting in increased capital beyond the expectation of our clients. Through such principles as integrity and hard work, we strive to develop into an esteemed commercial investment resource for property owners, investors, and corporations worldwide.